




## Annual General Meeting of Saab AB on 5 April 2017

### Information on proposed Board Members in Saab AB


#### Proposed for new election to the Board


 <p><b>Danica Kragic Jensfelt</b>          Professor and Vice-Dean, the School of Computer Science and Communication, Royal Institute of Technology (KTH)          Director, the Centre for Autonomous Systems, KTH          Docent, Computer Science, KTH          Ph.D., Computer Science, KTH          M.Sc., Mechanical Engineering, Technical University of Rijeka, Croatia          Honorary Doctorate, Lappeenranta University of Technology          IEEE Fellow          Born: 1971          Shares in Saab: 500          Independent</p>	<p><b>Other board commitments:</b>          Board member of FAM AB and the Institute for Future Studies,          Member of Scientific Advisory Board, Max Planck Institute for Intelligent Systems,          Member of the Royal Swedish Academy of Engineering Sciences (IVA), Division of Electrical Engineering,          Member of the Royal Swedish Academy of Sciences (KVA),          Member of Administrative committee, IEEE Robotics and Automation Society</p> <p><b>Former employment and positions:</b>          Member of the Young Academy of Sweden,          Chairman of STINT, Natural Sciences and Technology,          Researcher at Columbia University, Brown University, Johns Hopkins University and INRIA Rennes,          Chairman of IEEE RAS Technical Committee on Computer and Robot Vision          Board member of Research Policy Committee at the KVA</p>
 <p><b>Daniel Nodhäll</b>          Head of Listed Core Investments, Investor AB          Born: 1978          M.Sc. in Economics and Business, Stockholm School of Economics          Shares in Saab: 2,000          Non-independent</p>	<p><b>Other board commitments:</b>          Board member and member of the Audit Committee at Husqvarna AB</p> <p><b>Former employment and positions:</b>          Board member of Kunskapsskolan Education Sweden AB,          Investment Manager, Head of Capital Goods at Investor AB</p>

	<p><b>Other board commitments:</b> Board member and chairman of the Audit Committee of Sectra AB, Board member and chairman of the Audit Committee of MedCap AB</p> <p><b>Former employment and positions:</b> CFO at Karo Bio AB, Affibody AB and Global Genomics AB, Investment Banking Advisor at Enskilda, SEB</p>
<p><b>Erika Söderberg Johnson</b> Chief Financial Officer (CFO), Biotage AB Born: 1970 M.Sc. in Economics and Business, Stockholm School of Economics Shares in Saab: 100 Independent</p>	

### Proposed Board Members for re-election

	<p><b>Other board commitments:</b> Chairman of SEB and Foundation Asset Management AB Board member of AstraZeneca PLC, Investor AB, Temasek Holding Ltd, and the Knut and Alice Wallenberg Foundation</p> <p><b>Former employment and positions:</b> Chairman of Electrolux AB and LKAB Board member of Stora Enso Oyj and EQT Holdings AB President and CEO at Investor AB Director of Stora Feldmühle AG, Düsseldorf and Skandinaviska Enskilda Banken, Stockholm and London Citicorp (Hong Kong) Citibank N.A. (New York)</p>
<p><b>Marcus Wallenberg</b> Chairman of the Board since 2006 Deputy Chairman of the Board 1993-2006 and Member of the Board since 1992 Member of Saab's Remuneration Committee Born 1956 B.Sc. of Foreign Service Lieutenant in Royal Swedish Naval Academy Shares in Saab: 100,000 Non-independent</p>	

 <p><b>Håkan Buskhe</b>  Member of the Board since 2011  President and CEO of Saab AB  Born 1963  M.Sc., Licentiate of Engineering  Employed 2010  Shares in Saab: 47,152  Non-independent</p>	<p><b>Other board commitments:</b>  Board member of Nefab AB</p> <p><b>Former employment and positions:</b>  Board member of Vattenfall AB and the Association of Swedish Engineering Industries (Teknikföretagen)  Chairman of Green Cargo  President and CEO of E.ON Nordic AB and E.ON Sverige AB  Executive Vice President of E.ON Sverige AB  Senior Vice President of E.ON Sverige AB  CEO of Land Operations, Schenker AG  CEO of Schenker North  CEO of Schenker-BTL AB  CEO of Storel  CEO of Carlsberg and Coca-Cola Distribution AB  Production Director of Carlsberg Sverige</p>
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 <p><b>Sten Jakobsson</b>  Member of the Board since 2008 and Deputy Chairman since 2010  Member of Saab's Remuneration Committee  Born 1949  M.Sc.  Shares in Saab: 5,500  Independent</p>	<p><b>Other board commitments:</b>  Chairman of Power Wind Partners AB and LKAB  Board member of Stena Metall AB, FLSmidth A/S and Xylem Inc.</p> <p><b>Former employment and positions:</b>  President and CEO of ABB Sweden  Executive Vice President of Asea Brown Boveri AB, Sweden  Business Area Manager at Business Area Cables  President of ABB Cables AB  President of Asea Cylinda  Production Manager at Asea Low Voltage Division  Asea central staff - Production trainee</p>
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**Sara Mazur**

Member of the Board since 2013  
 Vice President and Head of Ericsson Research,  
 Ericsson AB  
 Born 1966  
 Associate Professor Electrical Engineering, Royal  
 Institute of Technology (KTH)  
 Ph.D., Electrical Engineering, KTH  
 M.S.c., Electrical Engineering, KTH  
 Honorary Doctorate, Luleå Tekniska Universitet  
 Shares in Saab: 1,300  
 Independent

**Other board commitments:**

Vice Chairman of WASP, Wallenberg  
 Autonomous System and Software Program  
 Board member of Combient AB, Nobel AB, SICS  
 North Swedish ICT AB and the Royal Swedish  
 Academy of Engineering Sciences (IVA), Division  
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**Former employment and positions:**

Vice President of System Management, Business  
 Unit Networks, Ericsson AB  
 Director of Wireless Access Networks Research,  
 Ericsson Research, Ericsson AB  
 Board member of the School and the Strategic  
 Advisory Board of the School of Electrical  
 Engineering, KTH, Integrated Transport Research  
 Lab KTH and the Board of Wireless@KTH



**Bert Nordberg**

Member of the Board since 2016  
 Chairman of the Board of Vestas Wind Systems  
 A/S  
 Born 1956  
 Engineer  
 Shares in Saab: 8,500  
 Independent


**Other board commitments:**

Board member of AB Electrolux, Svenska  
 Cellulosa Aktiebolag (SCA), SkiStar AB and Axis  
 AB

**Former employment and positions:**

Chairman of Imagination Technologies Group Plc.  
 and Sony Mobile Communications AB  
 Chairman and CEO of Sony Ericsson  
 Communications AB  
 Various senior positions within the Ericsson-group  
 Various positions within Data General Corporation  
 and Digital Equipment Corporation

	<p><b>Other board commitments:</b>  Chairman of Gotlands Bryggeri AB  Board member of Spendrups Bryggeri AB,  Investment AB Spiltan,  the Yump Foundation and Centre for Business  History</p> <p><b>Former employment and positions:</b>  Vice Chairman of Fortum Värme AB  Board member of the Expo Foundation, AMF  Fonder, Länsförsäkringar Liv, Linköping University  Holding AB and Marginalen Kredit och Finans  CEO of the Free Enterprise Foundation of  Sweden and Head of the think tank Timbro  Cabinet member and Head of the Ministry of  Culture  Editorial writer and foreign politics commentator at  Svenska Dagbladet  Commentator at Sveriges Radio  Swedish Employer's Confederation  Swedish Conservative Party</p>
<p><b>Cecilia Stegö Chilò</b>  Member of the Board since 2010  Adviser to management of corporations  and organisations  Born 1959  Studies in political science and economics  Shares in Saab: 1,500  Independent</p>	

	<p><b>Other board commitments:</b>  Board member of CGI Group Inc., Absolent Group  AB, Swedish Match AB and Arcam AB</p> <p><b>Former employment and positions:</b>  Chairman of EMA Technology AB and  Absolent AB  Board member of Intrum Justitia AB, Rörvik  Timber AB, Telelogic AB and VKR Holding A/S  Deputy Board member of Sony Ericsson Mobile  Communications AB  Senior Vice President of Group function  Strategy &amp; Operational Excellence, LM Ericsson  AB and member of the Group Management Team,  LM Ericsson AB  Group Vice President and member of the  Executive Management Group, Assa Abloy AB  Partner at McKinsey &amp; Co. Inc</p>
<p><b>Joakim Westh</b>  Member of the Board since 2010  Member of Saab's Audit Committee  Born 1961  M.Sc. in Aeronautics, Royal Institute of  Technology (KTH)  M.Sc. in Aerospace Engineering, Massachusetts  Institute of Technology (MIT)  Shares in Saab: 8,000  Independent</p>	

The shareholding of the Board members is per 24 February 2017 and include any holdings by closely affiliated persons.

## Overview independence/non-independence of the proposed Board Members

The following table sets forth the proposed Board Members who, according to the Swedish Corporate Governance Code (“the Code”), are considered independent in relation to the company and the management, as well as in relation to the company’s major shareholders.

<u>Name</u>	<u>Independent of the Company/Management</u>	<u>Independent of major shareholders</u>
Marcus Wallenberg	Yes	No <sup>2</sup>
Håkan Buskhe	No <sup>1</sup>	Yes
Sten Jakobsson	Yes	Yes
Danica Kragic Jensfelt	Yes	Yes
Sara Mazur	Yes	Yes
Daniel Nodhäll	Yes	No <sup>3</sup>
Bert Nordberg	Yes	Yes
Cecilia Stegö Chilò	Yes	Yes
Erika Söderberg Johnson	Yes	Yes
Joakim Westh	Yes	Yes

Accordingly, the Company fulfils the requirements of the Code that a majority of the Board Members appointed by the Shareholders’ Meeting are independent of the company and the management, and that at least two of them are independent of the major shareholders.

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<sup>1</sup> President and CEO of Saab

<sup>2</sup> Member of Investor AB’s Board of Directors

<sup>3</sup> Employed by Investor AB