Saab Signs Contract with FMV for Underwater Systems

Defence and security company Saab has received orders from the Swedish Defence Materiel Administration (FMV) for continued development of the New Lightweight Torpedo plus maintenance agreements for underwater weapon systems and the Hydra sonar system. The total order value amounts to approximately SEK 175 million.

The orders come under the terms of the Letter of Intent (LoI) between Saab and FMV that was announced on 9 June 2014. The LoI supports the Swedish Armed Forces’ underwater capabilities for the period 2015-2024.

"The New Lightweight Torpedo order represents another important step in developing a new generation underwater weapon, in collaboration with FMV and the Swedish Navy,” says Görgen Johansson, head of Saab business area Dynamics.

“Based on the proven Torpedo 45 with its outstanding shallow-water anti-submarine warfare capability, the New Lightweight Torpedo will deliver significant performance improvements to deal with evolving threats in international scenarios,” says Görgen Johansson.

Saab possesses a unique competence in developing underwater systems for the complex environment in the Baltic Sea, including customised propulsion systems, communication systems and homing devices. Saab’s underwater systems are world-leaders in their market segment.

The contracts for maintenance of underwater weapon systems and the Hydra sonar system cover system support and maintenance for relevant operational systems.

“Saab has been responsible for the maintenance of the Swedish Navy’s underwater weapons for many years. We are pleased to announce that we have now expanded this responsibility to include the Hydra sonar system,” says Agneta Kammeby, head of Underwater Systems at business area Dynamics.

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