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Saab Contract With Brazil For Operational Capabilities On Gripen NG Comes Into Effect

On 24 April 2015 Saab announced the conclusion of a contract with the Brazilian Ministry of Defence, through the Aeronautics Command (COMAER), concerning acquisition of external stores for Gripen NG. This contract has now come into effect as all required conditions have been fulfilled. Today, the order value of approximately USD 245 million is booked by Saab as order intake.

The order includes deliveries of external stores by Saab and suppliers who have been selected by the customer for the Brazilian Gripen NG programme. Deliveries will be made in connection with deliveries of the Gripen NG aircraft to the Brazilian Air Force.

The contract supplements the existing contract with Brazil concerning development and production of 36 Gripen NG, which was announced on 27 October 2014. Gripen NG deliveries to the Brazilian Air Force will be undertaken from 2019 to 2024.

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Saab serves the global market with world-leading products, services and solutions within military defence and civil security. Saab has operations and employees on all continents around the world. Through innovative, collaborative and pragmatic thinking, Saab develops, adopts and improves new technology to meet customers' changing needs.

The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 21 December 2015 at 21.30 (CET).

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