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Saab's Chief Financial Officer leaves his position

Saab's CFO Magnus Örnberg leaves Saab.

Magnus Örnberg has been CFO and Executive Vice President for seven years and has played an important role in Saab's growth journey and development. Saab's President and CEO Micael Johansson and Magnus Örnberg agree that the time is right for change. Magnus Örnberg hereby leaves the positions of CFO and Executive Vice President and the seat in the Saab Group Management, and moves on towards new challenges.

"I have had a fantastic time at Saab and I am proud of what we have been able to achieve together. It has been a privilege to be part of this journey in an industry that is so important to Sweden", says Magnus Örnberg.

The task of recruiting a successor to lead the financial work and to actively contribute to the development of Saab will hereby begin. Magnus Örnberg continues in his position in the second quarter and then leaves his position and Saab.

For further information, please contact:

Saab Press Centre,
Ann Wolgers, Press Officer
+46 (0)734 180 018,
presscentre@saabgroup.com

www.saabgroup.com
www.saabgroup.com/YouTube

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Saab serves the global market with world-leading products, services and solutions within military defence and civil security. Saab has operations and employees on all continents around the world. Through innovative, collaborative and pragmatic thinking, Saab develops, adopts and improves new technology to meet customers' changing needs.

The information is such that Saab AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, on 16 March 2020 at 12.15 (CET).

Saab AB (publ)

Postal address
SE-581 88 Linköping
Sweden

Telephone
+46 (0)13 18 00 00

Telefax
+46 (0)13 18 72 00

Registered office
Linköping

Registered No
556036-0793

VAT No
SE556036079301

Internet address
www.saabgroup.com