

Annual General Meeting of Saab AB (publ) on 5 April 2006

The Nomination Committee's proposal regarding Chairman of the Annual General Meeting, Board and auditors

Agenda item 1, 9, 10 and 11

In regard to Chairman at the Annual General Meeting, Chairman of the Board, the number of Board members, remuneration and election of Board members, holders of class A shares and class B shares (Investor, BAE Systems, Knut och Alice Wallenbergs Stiftelse, Robur and AMF Pension), who together represent about 70 % of the total number of votes in the company, have notified that they intend to vote in favour of the following proposals at the Annual General Meeting:

- Anders Scharp for Chairman of the Annual General Meeting.
 - Nine Board members and no deputy Board members.
 - Directors' fees of SEK 2,875,000 to be allocated as follows: SEK 1,000,000 to the Chairman of the Board, and SEK 375,000 to each of the other directors elected by the General Meeting who is not employed by the company, and a fee for committee work of SEK 450,000, to be allocated by resolution of the Board among the Board members who serve on a committee instituted by the Board, of which however SEK 250,000 shall be paid to the audit committee and SEK 200,000 to the remuneration committee.
BAE Systems' Board members do not receive a fee.
 - Auditors' fees to be paid according to approved invoice.
 - Re-election of Erik Belfrage, Stephen Henwood, Peter Nygårds, George Rose, Per-Arne Sandström, Åke Svensson, Lena Treschow Torell and Marcus Wallenberg.
 - New election of Lennart Johansson, since 1 January 2006 a member of Investor AB's management group and responsible for Business Development, before this, Managing Director of the venture capital company b-business partners, with its registered office in Holland. He has worked for Atlas Copco between 1982-1985 and 1987-2000, first in accounting and internal control and thereafter in different management positions, from 1991 in group management.
 - Marcus Wallenberg for Chairman of Saab AB.
- Anders Scharp has declined re-election.

Information about all the Board members proposed for Saab AB's Board may be found on the Company's homepage.

At the Annual General Meeting in 2003, the registered accounting firm, Ernst & Young, was elected as auditor for a term of four years, and at the Annual General Meeting in 2005, the registered accounting firm, Deloitte & Touche was elected also for a period of years. No election of auditors this year.

Adine Grate Axén, Chairman (Investor), Peter Wallenberg Jr (Knut och Alice Wallenbergs Stiftelse), Mats Lagerqvist (Robur), Christer Elmehagen (AMF Pension) and Anders Scharp (Chairman of the Board of Saab) have participated in the nomination process.