

Annual General Meeting of Saab AB (publ) on 12 April 2007

**The Board's proposal for decision to empower the Board to decide on acquisition and transfer of the company's own shares**

**Agenda item 15**

(a) The Board proposes that the Board for the period until the next Annual General Meeting be empowered to make decisions both on the acquisition of the company's own shares of share class B on the Stockholm Stock Exchange and on acquisitions in accordance with purchase offer and, on the transfer of shares on the Stock Exchange or in other way than on the Stock Exchange bestowing the right to decide on deviations from the shareholders' preferential rights and that payment be possible in other than monetary form. Repurchase shall be permitted whereby the company's own holding amounts to at most one tenth of all shares in the company.

(b) The Board also proposes transfer of the company's shares, in the maximum number of 1,000,000, to the employees in accordance with the long-term Share Matching Plan described in item 14. Further the Company shall have the right to, prior to the next Annual General Meeting, on the Stock Exchange, transfer no more than 250,000 shares of series B, out of the holding of 1,000,000 shares, in order to cover certain payment, mainly social security payment.

A valid resolution by the shareholders meeting according to the proposal under this item 15 (a) requires that shareholders representing at least 2/3 of both the votes cast and the shares represented at the meeting vote for the resolution. A valid resolution by the shareholders meeting according to the proposal under this item 15 (b) requires that shareholders representing at least 9/10 of both the votes cast and the shares represented at the meeting vote for the resolution.

The purpose of the proposed repurchase facility is to allow the Board increased scope for action in working with the company's capital structure or the financing of company's acquisitions and in accordance with what is described above, to give the company the possibility to transfer shares to the employees and secure the associated costs under the long-term Share Matching Plan.

---

The complete proposal of the Board is available from the Company and on the Company's homepage as of 28 March 2007.