

Annual General Meeting of Saab AB (publ) on 15 April 2008

The Board's proposal for decision to empower the Board to decide on acquisition and transfer of the company's own shares

Agenda item 14

(a) The Board proposes that the Board for the period until the next Annual General Meeting be empowered to make decisions both on the acquisition of the company's own shares of share class B on OMX The Nordic Exchange and on acquisitions in accordance with purchase offer and, on the transfer of shares on stock exchange or in other way than on stock exchange bestowing the right to decide on deviations from the shareholders' preferential rights and that payment be possible in other than monetary form. Repurchase shall be permitted whereby the company's own holding amounts to at most one tenth of all shares in the company.

(b) The Board also proposes transfer of the company's shares, in the maximum number of 840,000, to the employees in accordance with the long-term Share Matching Plan described in item 13 (a). Further the Company shall have the right to, prior to the next Annual General Meeting, on stock exchange, transfer no more than 188,000 shares of series B, out of the holding of 840,000 shares, in order to cover certain payment, mainly social security payment.

(c) The Board also proposes transfer of the company's shares, in the maximum number of 500,000, to the employees in accordance with the long-term Performance Share Plan 2008 described in item 13 (b). Further the Company shall have the right to, prior to the next Annual General Meeting, on stock exchange, transfer no more than 112,000 shares of series B, out of the holding of 500,000 shares, in order to cover certain payment, mainly social security payment.

(d) The Board also proposes that the Company shall have the right to as a result of the Company's Share Matching Plan 2007, prior to the next Annual General Meeting, on stock exchange, transfer no more than 250,000 shares of series B, out of the holding of 999,846 shares, in order to cover certain payment, mainly social security payment.

(e) In the event that the required majority is not reached under item 14 (b) and/or 14 (c) above, the financial exposure of Share Matching Plan 2008 and Performance Share Plan 2008 shall be hedged by the Company entering into an equity swap agreement with a third party, under which the third party shall, in its own name, acquire and transfer shares in the Company to employees covered by the plans. The cost for the swap is found in the complete proposal.

A valid resolution by the shareholders meeting according to the proposals under this item 14 (a) and (d) requires that shareholders representing at least 2/3 of both the votes cast and the shares represented at the meeting vote for the proposals.

A valid resolution by the shareholders meeting according to the proposals under this item 14 (b) and (c) requires that shareholders representing at least 9/10 of both the votes cast and the shares represented at the meeting vote for the proposals.

A valid resolution by the shareholders meeting according to the proposal under item 14 (e) requires that shareholders representing more than 50 per cent of the votes cast vote for the proposal or, in case of parity of votes, the chairman of the meeting being in favour of such proposal.

The purpose of the proposed repurchase facilities is to allow the Board increased scope for action in working with the company's capital structure or the financing of company's acquisitions and in accordance with what is described above, to give the company the possibility to transfer shares to the employees and secure the associated costs under the long-term Share Matching Plan and the Performance Share Plan.

The complete proposal of the Board is available from the Company and on the Company's homepage as of 31 March 2008.