

## Annual General Meeting of Saab AB on 15 April 2015

### Information on proposed Board Members in Saab AB

#### Proposed Board Members for re-election

 <p><b>Marcus Wallenberg</b>  Chairman of the Board since 2006  Deputy Chairman of the Board 1993-2006 and  Member of the Board since 1992  Member of Saab's Remuneration Committee  Born 1956  Bachelor of Science of Foreign Service  Lieutenant in Royal Swedish Naval Academy  Shares in Saab: 100,000  Non-independent</p>	<p><b>Other board commitments:</b>  Chairman of SEB and Foundation Asset Management AB,  Board member of AstraZeneca PLC, Investor AB, Temasek Holding Ltd, and the Knut and Alice Wallenberg Foundation</p> <p><b>Former employment and positions:</b>  Chairman of Electrolux AB and LKAB,  Board member of Stora Enso Oyj and EQT Holdings AB,  President and CEO, Investor AB,  Director, Stora Feldmühle AG, Düsseldorf,  Skandinaviska Enskilda Banken, Stockholm and London,  Citicorp (Hong Kong),  Citibank N.A. (New York)</p>
--	--

 <p><b>Håkan Buskhe</b>  Member of the Board since 2011  President and CEO of Saab AB  Born 1963  M.S.c., Licentiate of Engineering  Employed 2010  Shares in Saab: 47 436  Non-independent</p>	<p><b>Other board commitments:</b>  Board member of Vattenfall AB and the Association of Swedish Engineering Industries (Teknikföretagen) (until May 2014)</p> <p><b>Former employment and positions:</b>  President and CEO of E.ON Nordic AB and E.ON Sverige AB,  Executive Vice President, E.ON Sverige AB,  Senior Vice President, E.ON Sverige AB,  Chairman of Green Cargo,  CEO, Land Operations, Schenker AG,  CEO, Schenker North,  CEO, Schenker-BTL AB,  CEO, Storel,  CEO, Carlsberg and Coca-Cola Distribution AB,  Production Director, Carlsberg Sverige</p>
--	--



**Johan Forssell**

Member of the Board since 2010  
 Member of Saab's Audit Committee  
 Managing Director, Investor AB, Head  
 of Core Investments  
 Born 1971  
 M.Sc. in Finance, Stockholm School  
 of Economics  
 Shares in Saab: 7,000  
 Non-independent

**Other board commitments:**

Board Member of Atlas Copco

**Former employment and positions:**

Projekt Manager, Aleris AB  
 Head of Research Core Investments, Investor AB,  
 Head of Capital Goods and Healthcare Sector,  
 Investor AB,  
 Head of Capital Goods Sector, Investor AB,  
 Analyst Core Holdings, Investor AB



**Sten Jakobsson**

Deputy Chairman since 2010  
 Member of the Board since 2008  
 Member of Saab's Remuneration Committee  
 Born 1949  
 M.Sc.  
 Shares in Saab: 5,500  
 Independent

**Other board commitments:**

Chairman of Power Wind Partners and LKAB,  
 Board member of Stena Metall AB,  
 FLSmidth A/S and Xylem Inc

**Former employment and positions:**

President and CEO, ABB Sweden,  
 Executive Vice President, Asea Brown Boveri AB,  
 Sweden,  
 Business Area Manager, Business Area Cables,  
 President, ABB Cables AB,  
 President, Asea Cylinda,  
 Production Manager, Asea Low Voltage Division,  
 Asea central staff – Production,  
 Asea trainee



**Sara Mazur**

Member of the Board since 2013  
 Vice President and Head of Ericsson Research,  
 Ericsson AB  
 Born 1966  
 Ph.D, Electrical Engineering, KTH Royal Institute  
 of Technology  
 M.S.c, Electrical Engineering, KTH Royal Institute  
 of Technology  
 Shares in Saab: 500  
 Independent

**Other board commitments:**

Board member of the Strategic Advisory Board of  
 the School of Electrical Engineering, KTH Royal  
 Institute of Technology, and  
 Board member of the Royal Swedish Academy of  
 Engineering Sciences (IVA), Division XI -  
 Education and Research

**Former employment and positions:**

Vice President, System Management, Business  
 Unit Networks, Ericsson AB,  
 Director, Wireless Access Networks Research,  
 Ericsson Research, Ericsson AB,  
 Board member of the Board of the School of  
 Electrical Engineering, KTH Royal Institute of  
 Technology,  
 Board member of the Wireless@KTH Royal  
 Institute of Technology



**Per-Arne Sandström**

Member of the Board since 2005  
 Chairman of Saab's Audit Committee  
 Born 1947  
 Upper secondary engineering school  
 Shares in Saab: 3,000  
 Independent

**Other board commitments:**

Board member of Telia Sonera AB

**Former employment and positions:**

Deputy CEO and COO, Telefonaktiebolaget  
 L M Ericsson,  
 President and CEO, Ericsson Inc., USA,  
 Vice President and General Manager, GSM  
 Business Unit, Ericsson Radio Systems AB,  
 Executive Vice President and Managing  
 Director, Cellular Systems, Ericsson Ltd, UK,  
 Vice President and General Manager, GSM  
 Western Europe, Ericsson Radio Systems AB,  
 Vice President and General Manager,  
 Airborne Radar Division, Ericsson Microwave  
 Systems AB,  
 Department Manager, Naval Command and  
 Control Systems, Ericsson Microwave Systems  
 AB



**Cecilia Stegö Chilò**

Member of the Board since 2010  
 Adviser to management of corporations  
 and organisations  
 Born 1959  
 Studies in political science and economics  
 Shares in Saab: 600  
 Independent

**Other board commitments:**

Chairman of Gotlands Bryggeri AB,  
 Vice Chairman of Fortum Värme AB,  
 Board member of Spendrups Bryggeri AB,  
 Linköping University Holding AB,  
 Investment AB Spiltan, Expo Foundation and  
 the Yump Foundation Sweden

**Former employment and positions:**

Board member of AMF Fonder, Länsförsäkringar  
 Liv and Marginalen Kredit och Finans,  
 CEO of the Free Enterprise Foundation of  
 Sweden,  
 Head of the think tank Timbro,  
 Cabinet member and Head of the Ministry of  
 Culture,  
 Editorial writer and foreign politics commentator at  
 Svenska Dagbladet,  
 Commentator at Sveriges Radio,  
 Swedish Employer's Confederation,  
 Swedish Conservative Party



**Lena Treschow Torell**


Member of the Board since 2005  
 Chairman of Saab's Remuneration  
 Committee  
 Professor in Physics  
 Born 1946  
 B.Sc. and Ph.D. in Physics  
 Shares in Saab: 5,400  
 Non-independent

**Other board commitments:**

Board member of Investor AB and SKF AB,  
 Chairman of The Chalmers University of  
 Technology Foundation AB and  
 Foundation for Strategic Environmental Research  
 (MISTRA)

**Former employment and positions:**

Deputy Chairman, ÅF AB,  
 President and Chairman of the Royal Swedish  
 Academy of Engineering Sciences (IVA),  
 Board member of Getinge AB,  
 Telefonaktiebolaget L M Ericsson, Gambro AB  
 and Micronic Mydata AB,  
 Chairman of European Council of Applied  
 Sciences Technology and Engineering (Euro-  
 CASE),  
 Director, Joint Research Centre, European  
 Commission (Brussels),  
 Vice President, Chalmers, Gothenburg,  
 Professor of Material Physics, Chalmers,  
 Gothenburg,  
 Professor of Solid State Physics, Uppsala  
 University

	<p><b>Other board commitments:</b> Board member of CGI Group Inc., Absolent AB and Swedish Match AB,</p> <p><b>Former employment and positions:</b> Chairman of EMA Technology AB and Absolent AB, Board member of Intrum Justitia AB, Rörvik Timber AB, Telelogic AB and VKR Holding A/S, Deputy Board member, Sony Ericsson Mobile Communications AB, Senior Vice President, Group function Strategy &amp; Operational Excellence, Ericsson, and member of the Group Management Team, Ericsson, Group Vice President and member of the Executive Management Group, Assa Abloy AB, Partner McKinsey &amp; Co. Inc</p>
<p><b>Joakim Westh</b> Member of the Board since 2010 Member of Saab's Audit Committee Born 1961 M.Sc. in Aeronautics, (KTH) Royal Institute of Technology M.Sc. in Aerospace Engineering, (MIT) Massachusetts Institute of Technology Shares in Saab: 8,000 Independent</p>	

The shareholding of the Board members is per 16 February 2015 and include any holdings by closely affiliated persons.

### Overview independence/non-independence of the proposed Board Members

The following table sets forth the proposed Board Members who, according to the provisions of the Swedish Corporate Governance Code ("the Code"), are considered independent in relation to the company and the management, as well as in relation to the company's major shareholders.

<u>Name</u>	<u>Independent of the Company/Management</u>	<u>Independent of major shareholders</u>
Marcus Wallenberg	Yes	No <sup>2</sup>
Håkan Buskhe	No <sup>1</sup>	Yes
Johan Forssell	Yes	No <sup>3</sup>
Sten Jakobsson	Yes	Yes
Sara Mazur	Yes	Yes
Per-Arne Sandström	Yes	Yes
Cecilia Stegö Chilò	Yes	Yes
Lena Treschow Torell	Yes	No <sup>4</sup>
Joakim Westh	Yes	Yes

<sup>1</sup> President and CEO of Saab

<sup>2</sup> Member of Investor AB's Board of Directors

<sup>3</sup> Employed by Investor AB

<sup>4</sup> Member of Investor AB's Board of Directors

Accordingly, the Company fulfils the requirements of the Code that a majority of the Board Members appointed by the Shareholders' Meeting are independent of the company and the management, and that at least two of them are independent of the major shareholders.

---