



Annual General Meeting of Saab AB on 14 April 2016

Information on proposed Board Members in Saab AB

Proposed for new election to the Board

 <p>Bert Nordberg Chairman of the Board of Vestas Wind Systems A/S and Imagination Technologies Group Plc. Born 1956 Engineer Shares in Saab: 2 500 Independent</p>	<p>Other board commitments: Board member of AB Electrolux, Svenska Cellulosa Aktiebolag (SCA) and Axis AB</p> <p>Former employment and positions: Chairman of Sony Mobile Communications AB, President and CEO of Sony Ericsson Communications AB, Various senior positions within the Ericsson-group, Various positions within Data General Corporation and Digital Equipment Corporation</p>
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Proposed Board Members for re-election

 <p>Marcus Wallenberg Chairman of the Board since 2006 Deputy Chairman of the Board 1993-2006 and Member of the Board since 1992 Member of Saab's Remuneration Committee Born 1956 Bachelor of Science of Foreign Service Lieutenant in Royal Swedish Naval Academy Shares in Saab: 100,000 Non-independent</p>	<p>Other board commitments: Chairman of SEB and Foundation Asset Management AB, Board member of AstraZeneca PLC, Investor AB, Temasek Holding Ltd, and the Knut and Alice Wallenberg Foundation</p> <p>Former employment and positions: Chairman of Electrolux AB and LKAB, Board member of Stora Enso Oyj and EQT Holdings AB, President and CEO, Investor AB, Director, Stora Feldmühle AG, Düsseldorf, Skandinaviska Enskilda Banken, Stockholm and London, Citicorp (Hong Kong), Citibank N.A. (New York)</p>
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Håkan Buskhe

Member of the Board since 2011
 President and CEO of Saab AB
 Born 1963
 M.S.c., Licentiate of Engineering
 Employed 2010
 Shares in Saab: 40,853
 Non-independent

Other board commitments:

Board member of Vattenfall AB and Nefab AB

Former employment and positions:

President and CEO of E.ON Nordic AB and E.ON Sverige AB,
 Executive Vice President, E.ON Sverige AB,
 Senior Vice President, E.ON Sverige AB,
 Chairman of Green Cargo,
 CEO, Land Operations, Schenker AG,
 CEO, Schenker North,
 CEO, Schenker-BTL AB,
 CEO, Storel,
 CEO, Carlsberg and Coca-Cola Distribution AB,
 Board member of the Association of Swedish Engineering Industries (Teknikföretagen)
 Production Director, Carlsberg Sverige



Johan Forssell

Member of the Board since 2010
 Member of Saab's Audit Committee
 President and CEO of Investor AB,
 Born 1971
 M.Sc. in Economics and Business Administration,
 Stockholm School
 of Economics
 Shares in Saab: 7,000
 Non-independent

Other board commitments:

Board member of Atlas Copco, Investor AB,
 Patricia Industries and EQT Holdings AB

Former employment and positions:

Director at Investor AB, Head of Core Investments,
 Project Manager, Aleris AB
 Head of Research Core Investments,
 Head of Capital Goods and Healthcare Sector,
 Head of Capital Goods Sector and
 Analyst Core Holdings at Investor AB.



Sten Jakobsson

Deputy Chairman since 2010
 Member of the Board since 2008
 Member of Saab's Remuneration Committee
 Born 1949
 M.Sc.
 Shares in Saab: 5,500
 Independent

Other board commitments:

Chairman of Power Wind Partners and LKAB,
 Board member of Stena Metall AB,
 FLSmidth A/S and Xylem Inc

Former employment and positions:

President and CEO, ABB Sweden,
 Executive Vice President, Asea Brown Boveri AB,
 Sweden,
 Business Area Manager, Business Area Cables,
 President, ABB Cables AB,
 President, Asea Cylinda,
 Production Manager, Asea Low Voltage Division,
 Asea central staff – Production trainee



Sara Mazur

Member of the Board since 2013
 Vice President and Head of Ericsson Research,
 Ericsson AB
 Born 1966
 Associate Professor Electrical Engineering
 (KTH), Royal Institute of Technology
 Ph.D, Electrical Engineering, KTH
 M.S.c, Electrical Engineering, KTH
 Honorary Doctorate Luleå Tekniska Universitet
 Shares in Saab: 500
 Independent

Other board commitments:


Vice Chairman, WASP Wallenberg Autonomous
 System Program,
 Board member, SICS North, Integrated Transport
 Research Lab KTH, the Strategic Advisory Board
 of the School of Electrical Engineering, KTH and
 the Royal Swedish Academy of Engineering
 Sciences (IVA), Division XI - Education and
 Research


Former employment and positions:

Vice President, System Management, Business
 Unit Networks, Ericsson AB,
 Director, Wireless Access Networks Research,
 Ericsson Research, Ericsson AB,
 Board member of the School of Electrical
 Engineering, KTH and the Wireless@KTH, KTH

	<p>Other board commitments: Board member of Telia Sonera AB</p> <p>Former employment and positions: Deputy CEO and COO, Telefonaktiebolaget L M Ericsson, President and CEO, Ericsson Inc., USA, Vice President and General Manager, GSM Business Unit, Ericsson Radio Systems AB, Executive Vice President and Managing Director, Cellular Systems, Ericsson Ltd, UK, Vice President and General Manager, GSM Western Europe, Ericsson Radio Systems AB, Vice President and General Manager, Airborne Radar Division, Ericsson Microwave Systems AB, Department Manager, Naval Command and Control Systems, Ericsson Microwave Systems AB</p>
<p>Per-Arne Sandström Member of the Board since 2005 Chairman of Saab's Audit Committee Born 1947 Upper secondary engineering school Shares in Saab: 3,000 Independent</p>	

	<p>Other board commitments: Chairman of Gotlands Bryggeri AB, Board member of Spendrups Bryggeri AB, Linköping University Holding AB, Investment AB Spiltan, the Expo Foundation, the Yump Foundation and Centre for Business History</p> <p>Former employment and positions: Vice Chairman of Fortum Värme AB, Board member of AMF Fonder, Länsförsäkringar Liv and Marginalen Kredit och Finans, CEO of the Free Enterprise Foundation of Sweden and the think tank Timbro, Cabinet member and Head of the Ministry of Culture, Editorial writer and foreign politics commentator at Svenska Dagbladet, Commentator at Sveriges Radio, Swedish Employer's Confederation, Swedish Conservative Party</p>
<p>Cecilia Stegö Chilò Member of the Board since 2010 Adviser to management of corporations and organisations Born 1959 Studies in political science and economics Shares in Saab: 600 Independent</p>	

	<p>Other board commitments: Board member of Investor AB and SKF AB, Chairman of The Chalmers University of Technology Foundation AB and Foundation for Strategic Environmental Research (MISTRA)</p> <p>Former employment and positions: Deputy Chairman, ÅF AB, President and Chairman of the Royal Swedish Academy of Engineering Sciences (IVA), Board member of Getinge AB, Telefonaktiebolaget L M Ericsson, Gambro AB and Micronic Mydata AB, Chairman of European Council of Applied Sciences Technology and Engineering (Euro-CASE), Director, Joint Research Centre, European Commission (Brussels), Vice President, Chalmers, Gothenburg, Professor of Material Physics, Chalmers, Gothenburg, Professor of Solid State Physics, Uppsala University</p>
<p>Lena Treschow Torell Member of the Board since 2005 Chairman of Saab's Remuneration Committee Professor in Physics Born 1946 B.Sc. and Ph.D. in Physics Shares in Saab: 5,400 Non-independent</p>	

	<p>Other board commitments: Board member of CGI Group Inc., Absolent AB and Swedish Match AB</p> <p>Former employment and positions: Chairman of EMA Technology AB and Absolent AB, Board member of Intrum Justitia AB, Rörvik Timber AB, Telelogic AB and VKR Holding A/S, Deputy Board member, Sony Ericsson Mobile Communications AB, Senior Vice President, Group function Strategy & Operational Excellence, Ericsson, and member of the Group Management Team, Ericsson, Group Vice President and member of the Executive Management Group, Assa Abloy AB, Partner McKinsey & Co. Inc</p>
<p>Joakim Westh Member of the Board since 2010 Member of Saab's Audit Committee Born 1961 M.Sc. in Aeronautics, (KTH) Royal Institute of Technology M.Sc. in Aerospace Engineering, (MIT) Massachusetts Institute of Technology Shares in Saab: 8,000 Independent</p>	

The shareholding of the Board members is per 26 February 2016 and include any holdings by closely affiliated persons.

Overview independence/non-independence of the proposed Board Members

The following table sets forth the proposed Board Members who, according to the provisions of the Swedish Corporate Governance Code (“the Code”), are considered independent in relation to the company and the management, as well as in relation to the company’s major shareholders.

<u>Name</u>	<u>Independent of the Company/Management</u>	<u>Independent of major shareholders</u>
Marcus Wallenberg	Yes	No ²
Håkan Buskhe	No ¹	Yes
Johan Forssell	Yes	No ³
Sten Jakobsson	Yes	Yes
Sara Mazur	Yes	Yes
Bert Nordberg	Yes	Yes
Per-Arne Sandström	Yes	Yes
Cecilia Stegö Chilò	Yes	Yes
Lena Treschow Torell	Yes	No ⁴
Joakim Westh	Yes	Yes

Accordingly, the Company fulfils the requirements of the Code that a majority of the Board Members appointed by the Shareholders’ Meeting are independent of the company and the management, and that at least two of them are independent of the major shareholders.

¹ President and CEO of Saab

² Member of Investor AB’s Board of Directors

³ President and CEO of Investor AB and member of Investor AB’s Board of Directors

⁴ Member of Investor AB’s Board of Directors