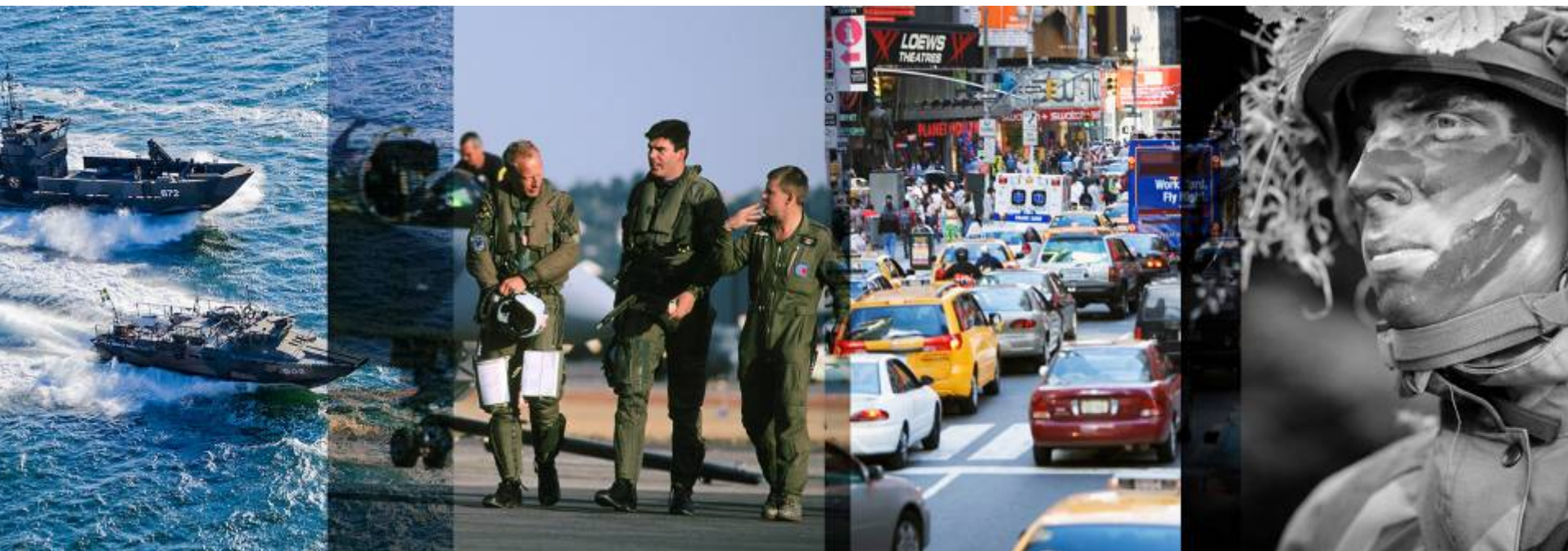


# INTERIM REPORT

## JANUARY - SEPTEMBER 2009



CEO ÅKE SVENSSON, CFO LARS GRANLÖF

OCTOBER 23, 2009

Q3 INTERIM REPORT, PRESS AND ANALYSTS MEETING

# JANUARY - SEPTEMBER 2009

- Swedish defence plans and global economic environment important for Saab's development
- Larger order bookings delayed
- Steady inflow of small and medium-sized orders
- Strategic contracts including public-private partnership agreements
- Strong sales growth leads to an improved outlook for 2009
- Focus on improving profitability and cash flow remains
- Preparations for the new organisation are under way



# JANUARY - SEPTEMBER IN BRIEF

MSEK	Jan-Sep 09	Jan-Sep 08
<b>Order bookings</b>	11,381	16,050
<b>Order backlog (SEK billion)</b>	40.3	46.7
<b>Sales</b>	16,879	15,608
<b>Operating income</b>	871	975
Operating margin, %	5.2*	6.2
<b>Net income</b>	376	466
<b>Earnings per share (SEK)</b>	3.42	4.36

\* The operating margin was reduced by approximately 3 percentage points during the first nine months due to the more conservative view on the application of accounting for development costs as of January 1, 2009.

**Revised outlook for 2009:** For the full year 2009, sales will increase by about 5 percent when compared to 2008.



# STRENGTHENING THE COMPANY

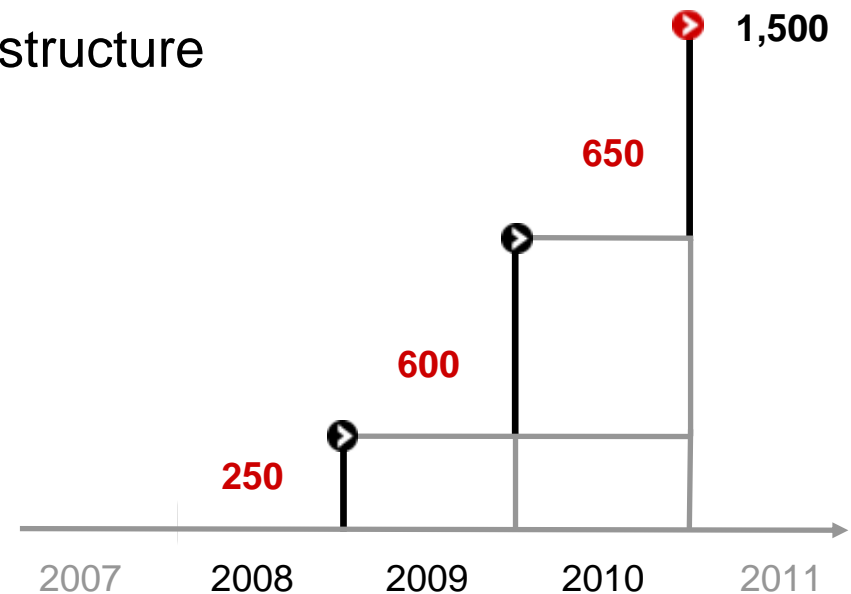
## ➤ Continued efficiency improvements

- Billion+ programme cost reductions contributed with about 2 percentage points to the profit margin in the first nine months 2009
- Reorganisation and lay-offs within Aeronautics and Saab Bofors Dynamics ongoing

## ➤ New operating and management structure

- Stronger market focus
- More focused portfolio
- More efficient operations

*Billion+ programme,  
cost reduction plan*





# Q3 HIGHLIGHTS

## ➤ Global activities in the third quarter

- Important orders received from customers in Australia, Finland, Sweden, UK and the US
- Saab participated at numerous international fairs and other events, including:
  - MSPO (International Defence Industrial Exhibition, Poland), DSEi (Defence Systems& Equipment International 2009, UK), ITS World Congress on Intelligent Transport Systems (Sweden)

## ➤ Strengthening existing position

- Security service solution order for prison in Australia
- Order for training systems for British Army training exercises
- Upgrade and development order for Swedish Armed Forces training aircraft SK60
- Order for further development of the Gripen system



# AERONAUTICS – Q3 HIGHLIGHTS

## ▶ Financials:

- Order bookings decreased with further cancellations in commercial aircraft projects
- Sales increased due to higher level of activities in major projects
- Profitability improved

▶ Swedish Defence Materiel Administration order for further Gripen development

▶ Maiden flight for Thailand's first Gripen

▶ Best and final offer handed in to Brazil – awaiting decision

▶ Brazil, India and Switzerland remain in focus for Gripen export



# DEFENCE AND SECURITY SOLUTIONS – Q3 HIGHLIGHTS

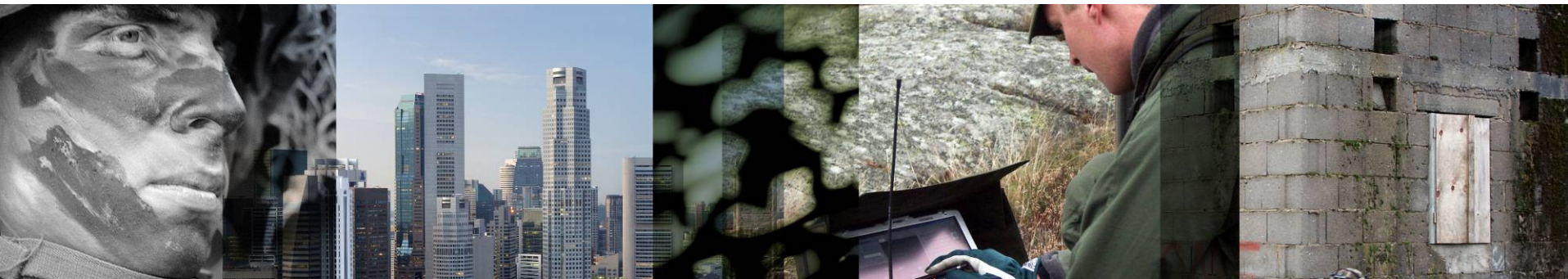
## ► Financials:

- Strong order development with several important strategic contracts within civil security and public-private partnership
- Sales increase driven by positive trends in several businesses
- Stable profitability

## ► Security service contract for Australian prison

## ► Public opinion survey regarding civil security

## ► Milestone ceremony for Pakistan's airborne surveillance system





# SYSTEMS AND PRODUCTS – Q3 HIGHLIGHTS

- ▶ Financials:
  - Stable development with several smaller but strategic orders
  - Sales growth continued to be strong
  - Good underlying profitability
- ▶ Training systems contract for British Army Training exercises
- ▶ Contract for the BOL dispenser system from the Finnish Air Force
- ▶ CAMPS – Civil Aircraft Missile Protection System – in operational service

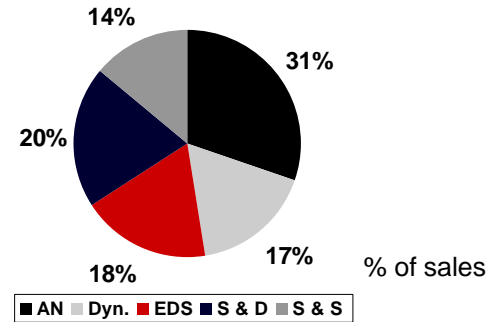




# NEW OPERATING AND MANAGEMENT ORGANISATION

## Saab

Sales: BSEK 16.9  
Employees: 13,245



### Business areas

#### Aeronautics

Sales: BSEK 5.4

- Gripen system
- Unmanned Aerial Systems
- Supplier to commercial aircraft programs

#### Dynamics

Sales: BSEK 3.1

- Support weapons
- Missiles
- Torpedoes and ROVs (Remotely Operated Vehicles)
- Signature management systems

#### Electronic Defence Systems

Sales: BSEK 3.3

- Avionics
- Airborne radar and sensors for Airborne Early Warning & Control
- Surface based radar systems
- Electronic Warfare systems
- Integrated systems and services for detection, location and protection
- Defence Electronics

#### Security and Defence Sol.

Sales: BSEK 3.6

- C4ISR systems
- Airborne Early Warning system
- Civil Security systems and solutions
- Training & simulation
- Telecom carrier and power solutions

#### Support and Services

Sales: BSEK 2.5

- Support and service

Corporate / Internal Sales: BSEK -1

Jan-Sep 2009 pro-forma financials

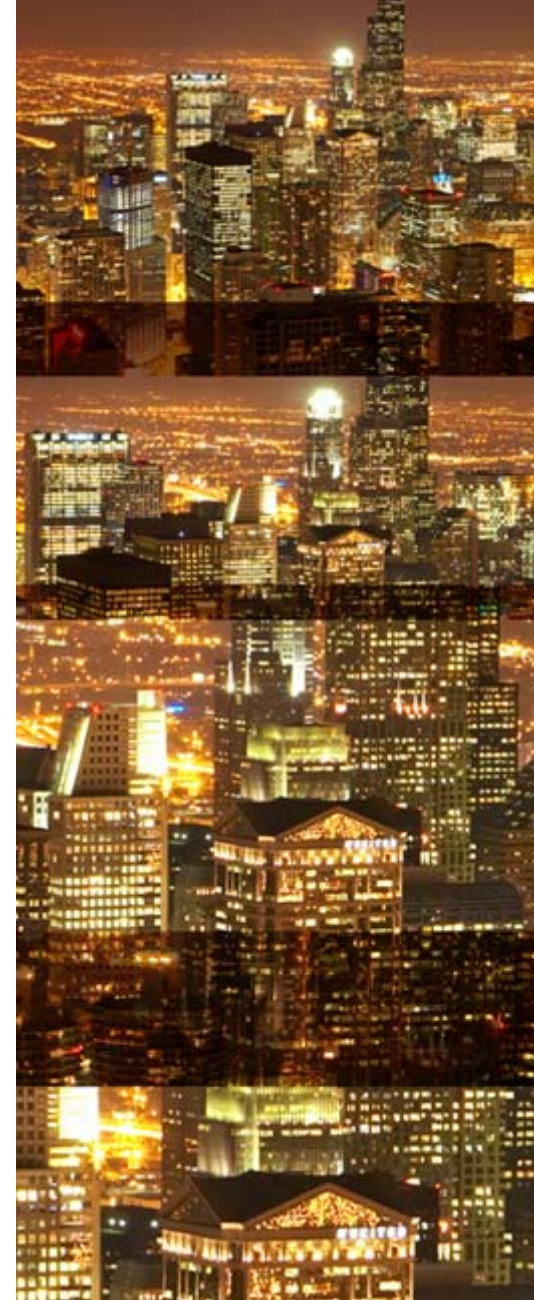
# BUSINESS ENVIRONMENT

## Challenges

- Global demand continued to be affected by delays in customer decision making processes
- Low demand in commercial aircraft market

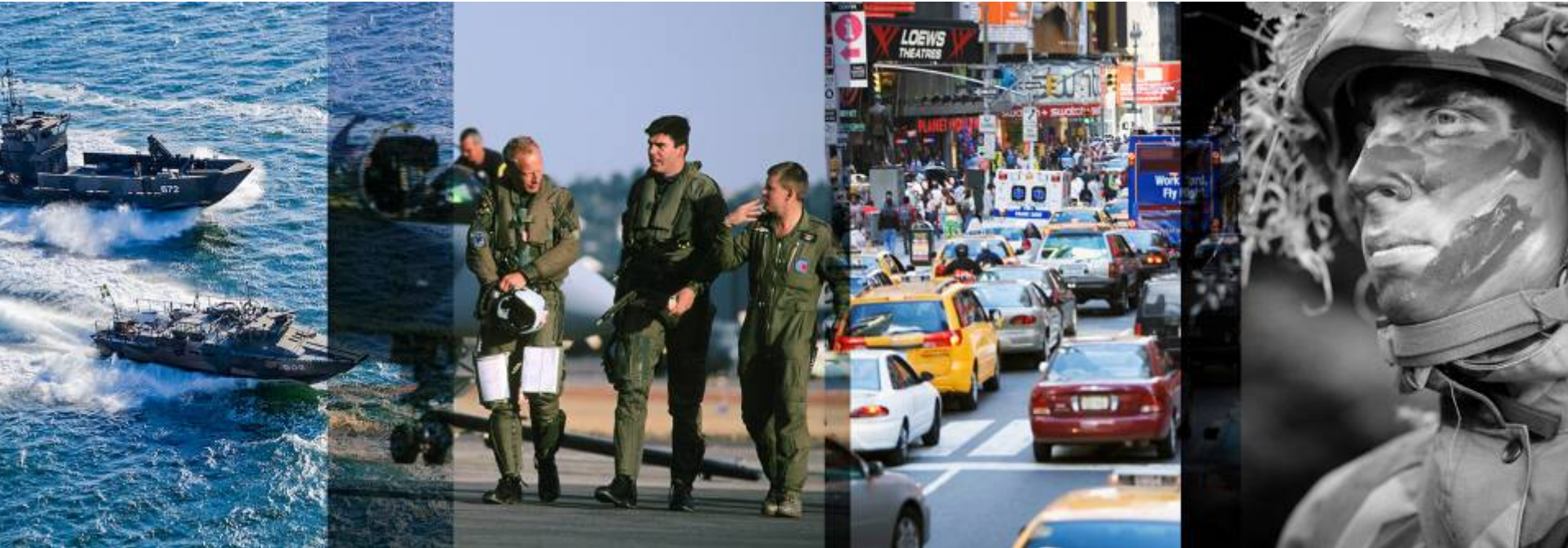
## Important trends and developments

- Swedish long term strategy to continue to develop and operate Gripen
- Swedish authority supporting export sales to be established
- Civil security market becoming more mature
- Public-private partnership becoming more important
- Increased international cooperation paves way for interoperable systems



# JANUARY - SEPTEMBER 2009

## FINANCIALS



LARS GRANLÖF

OCTOBER 23, 2009

FINANCIALS, JANUARY - SEPTEMBER 2009



# ORDER BOOKINGS AND ORDER BACKLOG

MSEK	Order bookings	Order bookings	Order backlog
	Jan-Sept 2009	Jan-Sept 2008	Sept 30, 2009
Defence & Security Solutions	6,039	5,587	10,801
Systems & Products	4,790	6,340	15,846
Aeronautics	1,628	5,620	15,819
Corporate/Internal	-1,076	-1,497	-2,159
<b>Saab Group</b>	<b>11,381</b>	<b>16,050</b>	<b>40,307</b>

**Split between larger orders > MSEK 100 and smaller orders**

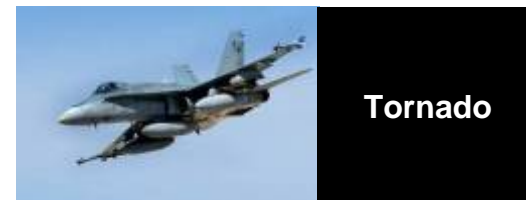
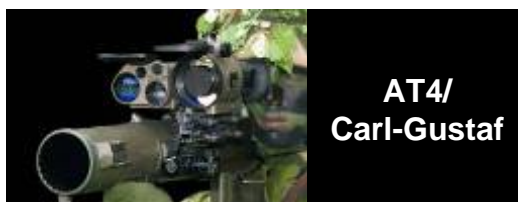
Defence & Security Solutions	31/69
Systems & Products	30/70
Aeronautics	73/27
<b>Saab Group</b>	<b>36/64</b>

# ORDER BACKLOG

Order backlog duration  
(SEK billion):

2009:	6.9
2010:	16.2
2011:	6.7
2012:	3.5
After 2012:	7.0

**Total: 40.3**



**Airborne  
surveillance  
system**

**RBS70**

**AT4/  
Carl-Gustaf**

**NLAW**

**Tornado**

**ANZAC**

**Civil  
security  
solutions**

# SALES

MSEK	Jan-Sept 2009	Jan-Sept 2008	Change
Defence & Security Solutions	6,583	6,365	3%
Systems & Products	6,408	5,743	12%
Aeronautics	5,438	4,913	11%
Corporate/Internal	-1,550	-1,413	
<b>Saab Group</b>	<b>16,879</b>	<b>15,608</b>	<b>8%</b>

*adjusted growth: 9 percent*

## Split Defence / Civil % of sales

Defence & Security Solutions	68/32	71/29
Systems & Products	95/5	88/12
Aeronautics	92/8	94/6
<b>Saab Group</b>	<b>84/16</b>	<b>82/18</b>



# OPERATING INCOME, EBIT

MSEK	Jan-Sept 2009	<i>margin</i>	<i>adj. margin</i>	Jan-Sept 2008	<i>margin</i>	<i>adj. margin</i>
Defence & Security Solutions	480	7.3%	7.3%	492	7.7%	7.7%
Systems & Products	335	5.2%	5.2%	428	7.5%	7.5%
Aeronautics	-67	-1.2%	0.6%	-92	-1.9%	2.9%
Corporate	123			147		
<b>Saab Group</b>	<b>871</b>	<b>5.2%</b>	<b>4.9%</b>	<b>975</b>	<b>6.2%</b>	<b>5.9%</b>

# INCOME STATEMENT

MSEK	Jan-Sept 2009	Jan-Sept 2008
<b>Sales</b>	<b>16,879</b>	<b>15,608</b>
Cost of goods sold	-12,627	-11,618
<b>Gross income</b>	<b>4,252</b>	<b>3,990</b>
<i>Gross margin</i>	25.2%	25.6%
Other operating income	147	188
Marketing expenses	-1,261	-1,333
Administrative expenses	-913	-1,047
Research and development costs	-1,246	-794
Other operating expenses	-44	-38
Share in income of associated companies	-64	9
<b>Operating income</b>	<b>871</b>	<b>975</b>
<i>Operating margin</i>	5.2%	6.2%
Share in income of associated companies	1	-25
Result from financial investments	-357	-326
<b>Income before taxes</b>	<b>515</b>	<b>624</b>
Taxes	-139	-158
<b>Net income</b>	<b>376</b>	<b>466</b>
Earnings per share after dilution, SEK	3.42	4.36
Tax rate	27%	25%

# STATEMENT OF FINANCIAL POSITION

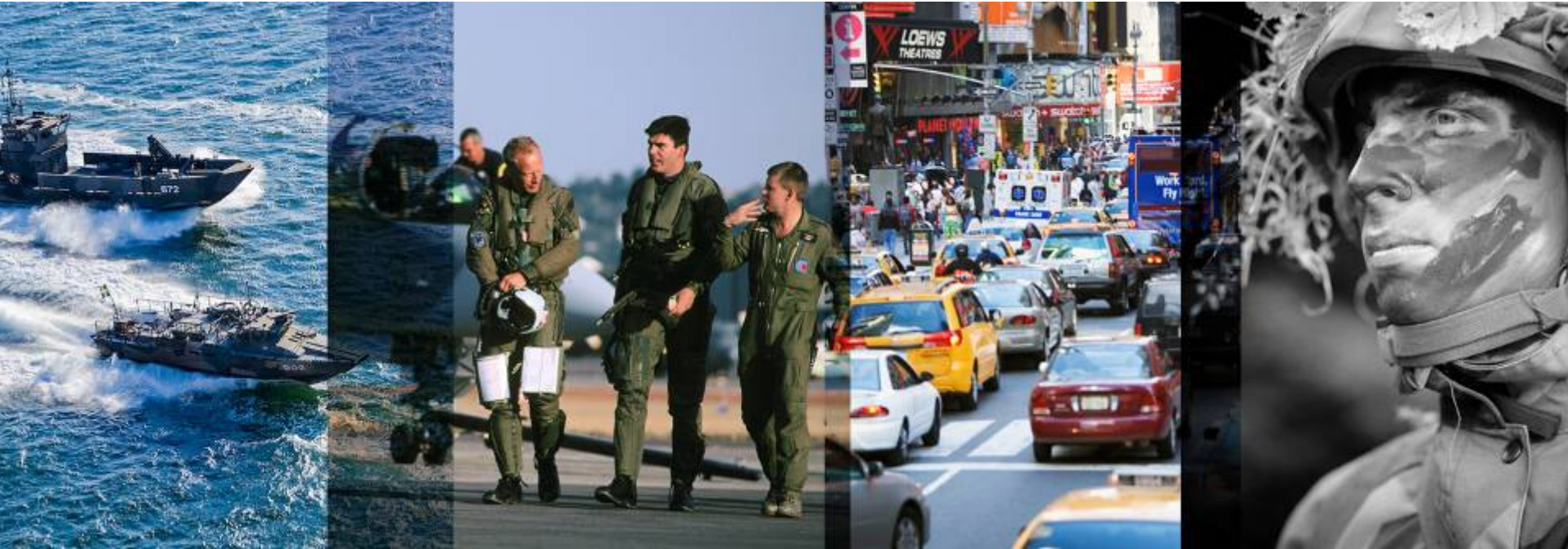
MSEK	Sept 30 2009	Dec. 31 2008	Change
<b>Assets</b>			
Fixed assets	14,642	16,052	-1,410
Current assets	16,476	16,838	-362
<b>Total assets</b>	<b>31,118</b>	<b>32,890</b>	<b>-1,772</b>
<b>Shareholders' equity and liabilities</b>			
Shareholders' equity	10,234	9,330	904
Long-term liabilities	3,453	3,860	-407
Short-term liabilities	17,431	19,700	-2,269
<b>Total liabilities</b>	<b>20,884</b>	<b>23,560</b>	<b>-2,676</b>
<b>Total shareholders' equity &amp; liabilities</b>	<b>31,118</b>	<b>32,890</b>	<b>-1,772</b>
<b>Equity/assets ratio</b>	<b>32.9%</b>	<b>28.4%</b>	
<b>Total net debt (-)</b>	<b>-1,907</b>	<b>-1,693</b>	<b>-214</b>



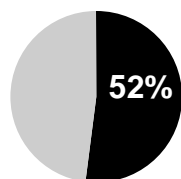
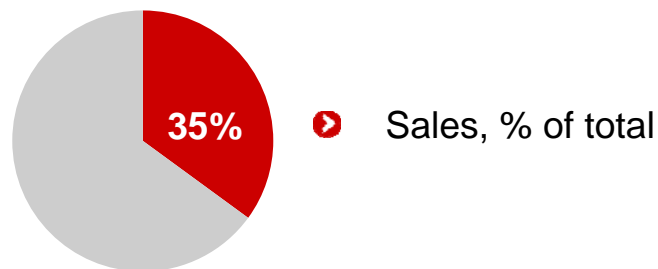
# SUMMARISED CASH FLOW January- SEPTEMBER

MSEK			Actual	
	Saab	SAL/M&A	2009	2008
<b>Cash flow from operations</b>	<b>1,361</b>	<b>121</b>	<b>1,482</b>	<b>1,069</b>
Inventories	-936	26	-910	-819
Receivables	1,805	29	1,834	711
Advances	-259	-7	-266	-1,120
Lease obligations	-	-	-	-147
Liabilities	-1,697	212	-1,485	167
Provisions	-67	-144	-211	-229
<b>Change in working capital</b>	<b>-1,154</b>	<b>116</b>	<b>-1,038</b>	<b>-1,437</b>
Intangible assets	-74	-	-74	-449
Tangible assets	-153	-	-153	-147
Lease assets	-	47	47	103
Acquisitions	-	-67	-67	-
Divestments	-	11	11	420
Acq/sales of financial assets	-38	7	-31	62
<b>Cash flow from investments</b>	<b>-265</b>	<b>-2</b>	<b>-267</b>	<b>-11</b>
<b>Operating cash flow</b>	<b>-58</b>	<b>235</b>	<b>177</b>	<b>-379</b>

# APPENDIX

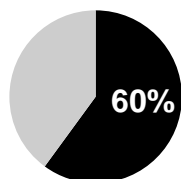
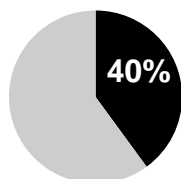


# DEFENCE AND SECURITY SOLUTIONS – Q3 HIGHLIGHTS



Sales

Order bookings

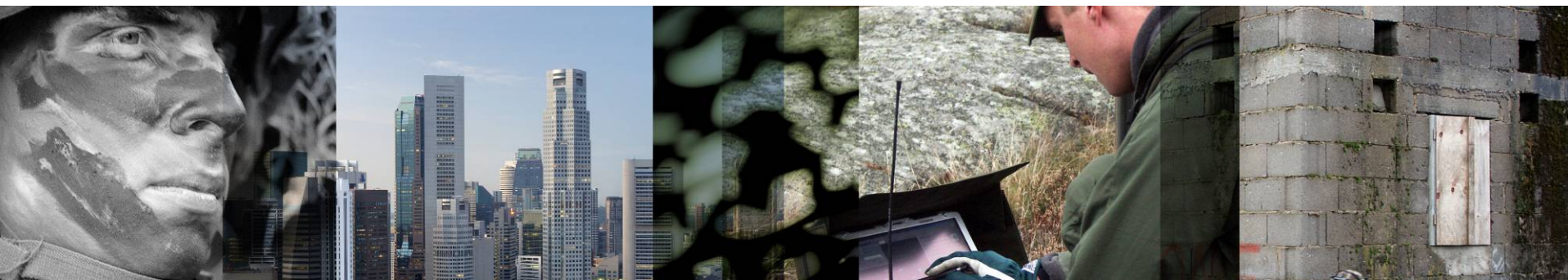


Backlog

Markets outside Sweden

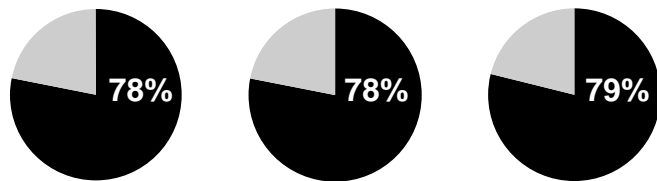
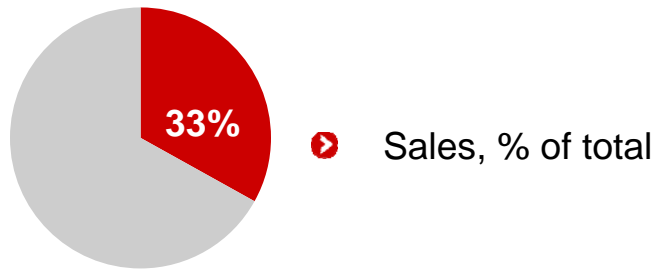
MSEK	Jan-Sep		%-change	Jul-Sep	
	2009	2008		2009	2008
Order bookings	6,039	5,587	8	1,893	1,489
Order backlog	10,801	9,778	10	-277 <sup>1)</sup>	-430 <sup>1)</sup>
Sales	6,583	6,365	3	2,114	1,904
Operating income	480	492	-2	146	112
Operating margin, %	7.3	7.7		6.9	5.9
Adj. Oper. margin, % (excl. non-recurring items)	7.3	7.7		6.9	5.9
Operating cash flow	251	-121	-	-67	227
Number of employees	4,720	4,891	-3	24 <sup>1)</sup>	79 <sup>1)</sup>

1) Refers to quarterly change





# SYSTEMS AND PRODUCTS – Q3 HIGHLIGHTS



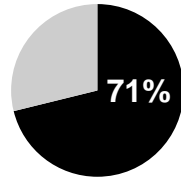
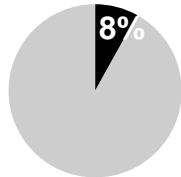
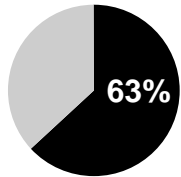
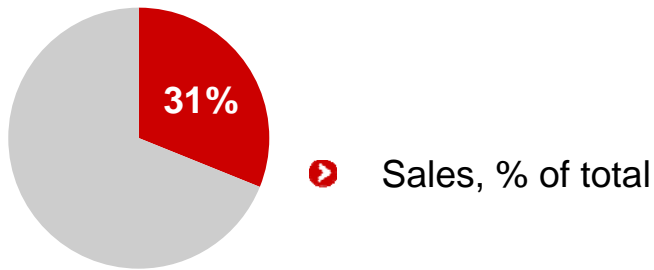
▶ Markets outside Sweden

MSEK	Jan-Sep 2009	Jan-Sep 2008	%-change	Jul-Sep 2009	Jul-Sep 2008
Order bookings	4,790	6,340	-24	1,564	1,297
Order backlog	15,846	17,572	-10	-661 <sup>1)</sup>	-958 <sup>1)</sup>
Sales	6,408	5,743	12	2,078	1,771
Operating income	335	428	-22	63	62
Operating margin, %	5.2	7.5		3.0	3.5
Adj. Oper. margin, % (excl. non-recurring items)	5.2	7.5		3.0	3.5
Operating cash flow	113	330	-66	-9	-397
Number of employees	4,768	4,824	-1	-15 <sup>1)</sup>	-506 <sup>1)</sup>

1) Refers to quarterly change



# AERONAUTICS – Q3 HIGHLIGHTS



▶ Markets outside Sweden

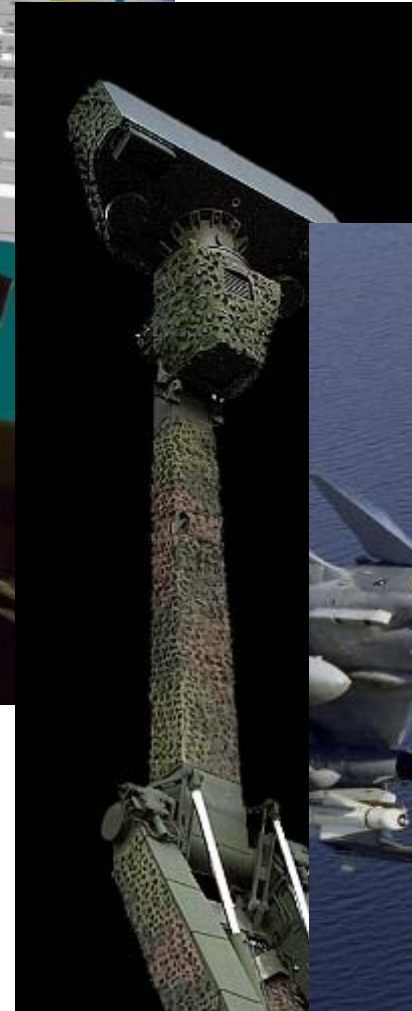
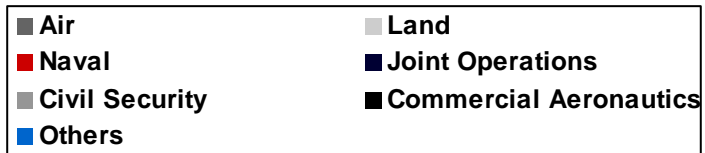
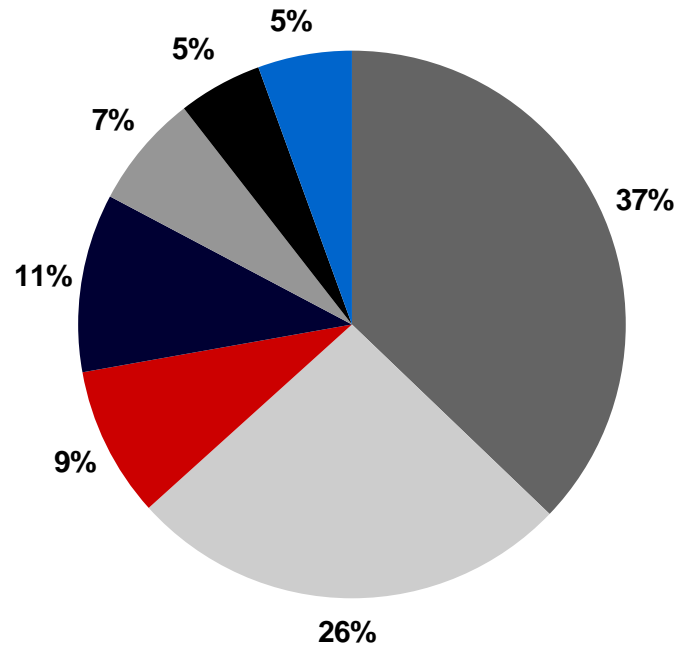
MSEK	Jan-Sep	Jan-Sep	%change	Jul-Sep	Jul-Sep
	2009	2008		2009	2008
Order bookings	1,628	5,620	-71	160	195
Order backlog	15,819	21,733	-27	-1,360 <sup>2)</sup>	-1,034 <sup>2)</sup>
Sales	5,438	4,913	11	1,482	1,261
Operating income/loss	-67	-92	27	-26	-137
Operating margin, %	-1.2	-1.9		-1.8	-10.9
Adj. Oper. margin, % (excl. non-recurring items)	0.6	2.9		-1.8	-10.9
Operating cash flow	-502	-1,068	53	-27	94
Number of employees	3,040	3,043		-25 <sup>2)</sup>	20 <sup>2)</sup>

1) FMV – Swedish Defence Materiel Administration 2) Refers to quarterly change



# SALES BY MARKET

Jan-Sept 2009



# OPERATING INCOME, EBIT/EBITDA

MSEK		Jan-Sept		Jan-Sept	
		2009	margin	2008	margin
Defence & Security	EBIT	480	7.3%	492	7.7%
	EBITDA	616	9.4%	619	9.7%
Systems & Products	EBIT	335	5.2%	428	7.5%
	EBITDA	812	12.7%	768	13.4%
Aeronautics	EBIT	-67	-1.2%	-92	-1.9%
	EBITDA	117	2.2%	45	0.9%
Corporate	EBIT	123		147	
	EBITDA	201		213	
<b>Saab Group</b>	<b>EBIT</b>	<b>871</b>	<b>5.2%</b>	<b>975</b>	<b>6.2%</b>
	<b>EBITDA</b>	<b>1,746</b>	<b>10.3%</b>	<b>1,645</b>	<b>10.5%</b>

# COMPREHENSIVE INCOME

	Jan-Sept 2009	Jan-Sept 2008
<b>MSEK</b>		
<b>Net income/loss for the period</b>	<b>376</b>	<b>466</b>
<b>Other comprehensive income:</b>		
Translation differences for the period	112	-196
Net gain/loss on cash flow hedges	929	-671
Revaluation in connection with reclassification of fixed assets	-	-
Share of other comprehensive income in associated companies	30	-
Tax attributable to comprehensive income	-248	176
<b>Other comprehensive income/loss for the period</b>	<b>823</b>	<b>-691</b>
<b>Net comprehensive income/loss for the period</b>	<b>1,199</b>	<b>-225</b>



# OPERATING CASH FLOW VS STATEMENT OF CASH FLOW

MSEK	Jan-Sept 2009	Jan-Sept 2008
<b>Operating cash flow</b>	<b>177</b>	<b>-379</b>
<b>Cash flow from financing:</b>		
Establishment of pension fund	-	-
Loans raised/amortized	368	889
Dividend	-183	-480
Share repurchase	-110	-209
<b>Cash flow from investments – interest bearing:</b>		
Short-term investments	-	-
Financial investments	340	156
<b>Statement of Cash flow</b>	<b>592</b>	<b>-23</b>

# STATEMENT OF FINANCIAL POSITION

MSEK	Sept 30 2009	Dec. 31 2008	Change
<b>Assets</b>			
Intangible fixed assets	7,321	7,690	-369
Tangible fixed assets	3,254	3,407	-153
Lease assets	1,508	1,835	-327
Biological assets	245	243	2
Investment properties	27	239	-212
Shares in associated companies	323	334	-11
Financial investments	108	142	-34
Long-term receivables	1,353	1,321	32
Deferred tax assets	503	841	-338
<b>Total fixed assets</b>	<b>14,642</b>	<b>16,052</b>	<b>-1,410</b>
Inventories	5,236	4,305	931
Derivatives	1,252	1,315	-63
Tax receivables	37	55	-18
Accounts receivables	2,482	4,194	-1,712
Prepaid expenses and accrued income	660	503	157
Other receivables	5,082	5,567	-485
Liquid assets	1,439	822	617
<b>Total current assets</b>	<b>16,188</b>	<b>16,761</b>	<b>-573</b>
Assets held for sale	288	77	211
<b>Total assets</b>	<b>31,118</b>	<b>32,890</b>	<b>-1,772</b>

# STATEMENT OF FINANCIAL POSITION

MSEK	Sept 30 2009	Dec. 31 2008	Change
<b>Shareholders' equity and liabilities</b>			
Parent Company's shareholders' interest	10,089	9,240	849
Minority interest	145	90	55
<b>Total shareholders' equity</b>	<b>10,234</b>	<b>9,330</b>	<b>904</b>
Long-term interest-bearing liabilities	29	13	16
Other liabilities	288	336	-48
Provision for pensions	4	4	-
Other provisions	2,176	2,402	-226
Deferred tax liabilities	956	1,105	-149
<b>Total long-term liabilities</b>	<b>3,453</b>	<b>3,860</b>	<b>-407</b>
Short-term interest-bearing liabilities	4,260	3,870	390
Advance payments from customers	654	897	-243
Accounts payable	1,516	1,712	-196
Derivatives	1,274	2,363	-1,089
Tax liabilities	204	149	55
Other liabilities	837	1,131	-294
Accrued expenses and deferred income	8,011	8,868	-857
Provisions	646	710	-64
<b>Total current liabilities</b>	<b>17,402</b>	<b>19,700</b>	<b>-2,298</b>
Liabilities related to fixed assets held for sale	29	-	29
<b>Total shareholders' equity and liabilities</b>	<b>31,118</b>	<b>32,890</b>	<b>-1,772</b>
Equity/assets ratio,%	32.9	28.4	

# STATEMENT OF FINANCIAL POSITION, SEPTEMBER 30, 2009 SUBDIVIDED

MSEK	Saab	Saab Aircraft Leasing	Elimi- nations	Saab Group
Intangible assets	7,321	-	-	7,321
Tangible assets	3,526	-	-	3,526
Lease assets	2	1,506	-	1,508
Long-term interest-bearing receivables	405	-	-	405
Shares, etc	1,905	-	-1,500	405
Other long-term receivables	956	18	-	974
Deferred tax assets	289	214	-	503
Inventories	5,224	12	-	5,236
Short-term interest-bearing receivables	542	1,636	-1,636	542
Other current assets	7,700	19	-	7,719
Derivatives	1,252	-	-	1,252
Liquid assets	1,417	22	-	1,439
Assets held for sale	288	-	-	288
<b>Total assets</b>	<b>30,827</b>	<b>3,427</b>	<b>-3,136</b>	<b>31,118</b>
Shareholders' equity	9,927	1,807	-1,500	10,234
Provision for pensions	4	-	-	4
Other provisions	2,128	694	-	2,822
Deferred tax liabilities	956	-	-	956
Interest-bearing liabilities	5,925	-	-1,636	4,289
Advance payments from customers	654	-	-	654
Derivatives	1,274	-	-	1,274
Other liabilities	9,959	926	-	10,885
<b>Total shareholders' equity &amp; liabilities</b>	<b>30,827</b>	<b>3,427</b>	<b>-3,136</b>	<b>31,118</b>

# CHANGES IN SHAREHOLDERS EQUITY

	Capital stock	Other capital contr.	Net res. on cash f. hedges	Translation reserve	Revaluation reserve	Retained earnings	Total excl. minority int.
Opening balance, January 1, 2009	1,746	543	-612	-222	51	7,734	9,240
Total net comprehensive income of the period			666	103		373	1,142
<i>Transactions with shareholders:</i>							
Dividend						-187	-187
Repurchase of shares						-110	-110
Share matching plan						23	23
Acquisitions in and sale of operations						-19	-19
Closing balance, September 30, 2009	1,746	543	54	-119	51	7,814	10,089



# NET LIQUIDITY / NET DEBT

MSEK	Sept 30 2009	Year-End 2008
<b>Liabilities</b>		
Long-term interest-bearing liabilities	-29	-13
Short-term interest-bearing liabilities	-4,260	-3,870
Provisions for pensions	-4	-4
<b>Total interest-bearing liabilities</b>	<b>-4,293</b>	<b>-3,887</b>
<b>Assets</b>		
Short-term investments	-	-
Liquid assets	1,439	822
Interest-bearing receivables	947	1,372
<b>Total liquid investments</b>	<b>2,386</b>	<b>2,194</b>
<b>Total net liquidity/debt (-)</b>	<b>-1,907</b>	<b>-1,693</b>

# LIQUIDITY

<b>MSEK</b>	<b>Sept 30 2009</b>
<b>Liquid investments at the beginning of the year</b>	<b>822</b>
Operating cash flow	177
Financial investments	340
Loans raised/amortized	368
Share repurchase	-110
Dividend to shareholders	-187
Other changes, translation differences etc	29
<b>Liquid investments Sept 30</b>	<b>1,439</b>

# Quarterly information Q1 and Q2

	Q1		Q1		Q2		Q2	
	2009		2008		2009		2008	
<b>Sales</b>								
Defence and Security Solutions	2,042	-3%	2,096		2,427	3%	2,365	
Systems and Products	1,994	15%	1,734		2,336	4%	2,238	
Aeronautics	1,843	14%	1,612		2,113	4%	2,040	
Corporate	12		10		61		12	
Internal sales	-479		-473		-654		-609	
<b>Total</b>	<b>5,412</b>	<b>9%</b>	<b>4,979</b>		<b>6,283</b>	<b>4%</b>	<b>6,046</b>	
<b>Operating income</b>								
Defence and Security Solutions	136	6.7%	193	9.2%	198	8.2%	187	7.9%
System and Products	104	5.2%	138	8.0%	168	7.2%	228	10.2%
Aeronautics	3	0.2%	111	6.9%	-44	-2.1%	-66	-3.2%
Corporate	-93		-57		150		210	
<b>Total</b>	<b>150</b>	<b>2.8%</b>	<b>385</b>	<b>7.7%</b>	<b>472</b>	<b>7.5%</b>	<b>559</b>	<b>9.2%</b>

# Quarterly information Q3 and Q4

	Q3		Q3		Q4		Q4	
	2009		2008		2009		2008	
<b>Sales</b>								
Defence and Security Solutions	2,114	11%	1,904				3,078	
Systems and Products	2,078	17%	1,771				3,352	
Aeronautics	1,482	18%	1,261				2,356	
Corporate	53		11				100	
Internal sales	-543		-364				-698	
<b>Total</b>	<b>5,184</b>	<b>13%</b>	<b>4,583</b>				<b>8,188</b>	
<b>Operating income</b>								
Defence and Security Solutions	146	6.9%	112	5.9%			240	7.8%
System and Products	63	3.0%	62	3.5%			328	9.8%
Aeronautics	-26	-1.8%	-137	-10.9%			-1,416	-60.1%
Corporate	66		-6				39	
<b>Total</b>	<b>249</b>	<b>4.8%</b>	<b>31</b>	<b>0.7%</b>			<b>-809</b>	<b>-9.9%</b>

# PERSONNEL

Number at end of period	30/9/2009	31/12/2008	Change	30/9/2008
Defence & Security	4,720*	4,666	54	4,891
Systems & Products	4,768	4,869	-101	4,824
Aeronautics	3,040	3,100	-60	3,043
Corporate	717	659	58	648
<b>Saab Group</b>	<b>13,245</b>	<b>13,294</b>	<b>-49</b>	<b>13,406</b>

\* Includes 39 employees from the acquisition of TietoSaab Systems



# Preliminary pro-forma financial information

	Jan-Sep		Jan-Sep		Jan-June		Jan-June	
<b>Sales</b>	<b>2009</b>		<b>2008</b>		<b>2009</b>		<b>2008</b>	
Aeronautics	5,438		4,913		3,956		3,652	
Dynamics	3,099		2,489		2,155		1,785	
Electronic Defence Systems	3,267		2,984		2,087		1,983	
Security and Defence Solutions	3,560		3,367		2,399		2,288	
Support and Services	2,532		2,341		1,780		1,659	
Corporate	753		1,163		530		871	
Internal sales	-1,770		-1,649		-1,212		-1,213	
<b>Total</b>	<b>16,879</b>		<b>15,608</b>		<b>11,695</b>		<b>11,025</b>	
<b>Operating income</b>								
Aeronautics	-67	-1.2%	-92	-1.9%	-41	-1.0%	45	1.2%
Dynamics	252	8.1%	149	6.0%	169	7.8%	129	7.2%
Electronic Defence Systems	93	2.8%	213	7.1%	75	3.6%	184	9.3%
Security and Defence Solutions	157	4.4%	213	6.3%	105	4.4%	137	6.0%
Support and Services	262	10.3%	274	11.7%	215	12.1%	225	13.6%
Corporate	174		218		99		224	
<b>Total</b>	<b>871</b>	<b>5.2%</b>	<b>975</b>	<b>6.2%</b>	<b>622</b>	<b>5.3%</b>	<b>944</b>	<b>8.6%</b>

# Preliminary pro-forma financial information (cont.)

	Jan-Mar		Jan-Mar		Jan-Dec		Jan-Dec	
<b>Sales</b>	<b>2009</b>		<b>2008</b>		<b>2008</b>		<b>2007</b>	
Aeronautics	1,843		1,612		7,269		6,510	
Dynamics	1,005		775		4,281		3,812	
Electronic Defence Systems	988		808		4,474		4,440	
Security and Defence Solutions	1,060		1,055		5,278		5,665	
Support and Services	814		820		3,439		3,212	
Corporate	226		442		1,511		1,590	
Internal sales	-524		-533		-2,456		-2,208	
<b>Total</b>	<b>5,412</b>		<b>4,979</b>		<b>23,796</b>		<b>23,021</b>	
<b>Operating income</b>								
Aeronautics	3	0.2%	111	6.9%	-1,508	-20.7%	454	7.0%
Dynamics	75	7.5%	59	7.6%	112	2.6%	406	10.7%
Electronic Defence Systems	27	2.7%	75	9.3%	524	11.7%	216	4.9%
Security and Defence Solutions	11	1.0%	38	3.6%	331	6.3%	615	10.9%
Support and Services	103	12.7%	118	14.4%	413	12.0%	321	10.0%
Corporate	-69		-16		294		595	
<b>Total</b>	<b>150</b>	<b>2.8%</b>	<b>385</b>	<b>7.7%</b>	<b>166</b>	<b>0.7%</b>	<b>2,607</b>	<b>11.3%</b>



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